

Business Incentive Fund Policy (2001)

Minute Number: 1109/01

MINUTE NO. – 1109/01

1. That section 3 of the existing policy on Business Incentives for Economic Development Fund (Minute No. 357/00) be amended to include the following additional criteria:
“Foreign exchange earnings generated and/or conserved”
2. That the processes used to evaluate funding requests under the Business Incentives for Economic Development Fund Policy documented in Section 3 of this report be noted.

POLICY

1. *The Manukau City Council welcomes approaches from businesses locating or expanding in the city and wishing to receive assistance from the Council in this respect.*
2. *Should assistance be made available it will include any or all of the following measures:*
 - *Assistance with water and disposal services, at reduced or no cost for a maximum period of up to five years;*
 - *The installation of infrastructural services associated with the endeavour at reduced or no cost;*
 - *Assistance with financial contributions able to be levied in relation to resource consents and subdivision consents pursuant to Section 108 and 220, respectively, of the Resource Management Act 1991;*
 - *Council facilitation, including training of staff.*
3. *Consideration of applications for assistance will be assessed in terms of:*
 - *The employment-generation potential of the business;*
 - *The extent to which the business will add value to local resources and not compete with an existing business in Manukau;*
 - *Whether or not the proposal represents diversification of the local business base;*
 - *Whether or not assistance is crucial to the implementation or otherwise of the proposal;*
 - *The viability of the business concerned in the medium to long term;*
 - *Beneficial impact of the proposed development on the environment;*
 - *Assessed benefits to the City exceed costs to the ratepayer by the ratio of 10:1.*
 - *Foreign exchange earnings generated and/or conserved*